

Customer Account Information Form

ACCOUNT NUMBER

Account Ownership

Credit Facility

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INDIVIDUAL
 JOINT OR
 ITF
 CASH
 MARGIN*
 ADVISORY*
 DISCRETIONARY*

Please fill up clearly in BLOCK LETTERS and affix signature(s). * Additional documents required

PERSONAL INFORMATION	PRIMARY ACCOUNT HOLDER	SECONDARY ACCOUNT HOLDER
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Last Name		
First Name		
Middle Name		
TIN	. 0 0 0	. 0 0 0
GSIS/SSS		
Gender & Date of Birth	<input type="checkbox"/> M <input type="checkbox"/> F m m - d d - y y y y	<input type="checkbox"/> M <input type="checkbox"/> F m m - d d - y y y y
Country of Birth	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____
Country of Citizenship	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____
Country of Residence	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____
Contact No.	Telephone No. _____ <small>(country code) (city code) (number)</small>	Telephone No. _____ <small>(country code) (city code) (number)</small>
	Mobile No. _____ <small>(country code) (city code) (number)</small>	Mobile No. _____ <small>(country code) (city code) (number)</small>
Email Address <small>(All notices shall be sent to the email address of the primary account holder)</small>		
Current Address	No. & Street Building/Subdivision	No. & Street Building/Subdivision
	City/Province Postal/Zip Code	City/Province Postal/Zip Code
	Town/District	Town/District
	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____
Permanent Address <small>(Please complete this portion if your current address is not the same as your permanent address)</small>	No. & Street Building/Subdivision	No. & Street Building/Subdivision
	City/Province Postal/Zip Code	City/Province Postal/Zip Code
	Town/District	Town/District
	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____
Civil Status	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed <input type="checkbox"/> Separated	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed <input type="checkbox"/> Separated
Name of Spouse		

ADDITIONAL INFORMATION	PRIMARY ACCOUNT HOLDER	SECONDARY ACCOUNT HOLDER
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Employment Status <small>(choose one)</small>	<input type="checkbox"/> Employed <input type="checkbox"/> Unemployed <input type="checkbox"/> Overseas Filipino <input type="checkbox"/> Self-employed <input type="checkbox"/> Student <input type="checkbox"/> Others _____ <input type="checkbox"/> Retired <input type="checkbox"/> Homemaker	<input type="checkbox"/> Employed <input type="checkbox"/> Unemployed <input type="checkbox"/> Overseas Filipino <input type="checkbox"/> Self-employed <input type="checkbox"/> Student <input type="checkbox"/> Others _____ <input type="checkbox"/> Retired <input type="checkbox"/> Homemaker
Name of Employer/Business		
Nature of Business <small>(choose one)</small>	<input type="checkbox"/> Agri/Aqua <input type="checkbox"/> Mining <input type="checkbox"/> Food/Industry <input type="checkbox"/> Consultancy <input type="checkbox"/> Transportation and Communication <input type="checkbox"/> Manufacturing <input type="checkbox"/> Entertainment <input type="checkbox"/> Medical Services <input type="checkbox"/> Financial Institution <input type="checkbox"/> Banking <input type="checkbox"/> Wholesale/Retail <input type="checkbox"/> Government Service <input type="checkbox"/> Brokerage <input type="checkbox"/> Utilities (including military) <input type="checkbox"/> Education <input type="checkbox"/> Others _____	<input type="checkbox"/> Agri/Aqua <input type="checkbox"/> Mining <input type="checkbox"/> Food/Industry <input type="checkbox"/> Consultancy <input type="checkbox"/> Transportation and Communication <input type="checkbox"/> Manufacturing <input type="checkbox"/> Entertainment <input type="checkbox"/> Medical Services <input type="checkbox"/> Financial Institution <input type="checkbox"/> Banking <input type="checkbox"/> Wholesale/Retail <input type="checkbox"/> Government Service <input type="checkbox"/> Brokerage <input type="checkbox"/> Utilities (including military) <input type="checkbox"/> Education <input type="checkbox"/> Others _____
Business/Office Tel. No.	(country code) (city code) (number)	(country code) (city code) (number)
Business/Office Address	No. & Street Building/Subdivision	No. & Street Building/Subdivision
	City/Province Postal/Zip Code	City/Province Postal/Zip Code
	Town/District	Town/District
	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____	<input type="checkbox"/> Philippines <input type="checkbox"/> USA <input type="checkbox"/> Others _____
Preferred Mailing Address	<input type="checkbox"/> Home <input type="checkbox"/> Business / Office	<small>*While most notices shall be sent to the client's email address, COL may also send other notices to client's home or business address.</small>

DISCLOSURES	PRIMARY ACCOUNT HOLDER	SECONDARY ACCOUNT HOLDER
Are you a corporate officer or director of a PSE listed company?	<input type="checkbox"/> Yes, Specify Company: _____ <input type="checkbox"/> No	<input type="checkbox"/> Yes, Specify Company: _____ <input type="checkbox"/> No
Are you a director, officer or employee of another broker/dealer?	<input type="checkbox"/> Yes, Specify Company: _____ <input type="checkbox"/> No (also provide consent letter from broker)	<input type="checkbox"/> Yes, Specify Company: _____ <input type="checkbox"/> No (also provide consent letter from broker)
Are you a shareholder of another broker/dealer?	<input type="checkbox"/> Yes, Specify Company: _____ <input type="checkbox"/> No	<input type="checkbox"/> Yes, Specify Company: _____ <input type="checkbox"/> No
Do you have an existing COL account?	<input type="checkbox"/> Yes, Please list account numbers: _____ <input type="checkbox"/> No _____ / _____	<input type="checkbox"/> Yes, Please list account numbers: _____ <input type="checkbox"/> No _____ / _____
Do you have an account with another broker?	<input type="checkbox"/> Yes, Please list broker names: _____ <input type="checkbox"/> No _____ / _____	<input type="checkbox"/> Yes, Please list broker names: _____ <input type="checkbox"/> No _____ / _____

FINANCIAL AND INVESTMENT PROFILE		
Assets	<input type="checkbox"/> <500,000 <input type="checkbox"/> <1 Million <input type="checkbox"/> <5 Million <input type="checkbox"/> <10 Million <input type="checkbox"/> Over 10 Million	<input type="checkbox"/> <500,000 <input type="checkbox"/> <1 Million <input type="checkbox"/> <5 Million <input type="checkbox"/> <10 Million <input type="checkbox"/> Over 10 Million
Net Worth (Assets less liabilities)	<input type="checkbox"/> <500,000 <input type="checkbox"/> <1 Million <input type="checkbox"/> <5 Million <input type="checkbox"/> <10 Million <input type="checkbox"/> Over 10 Million	<input type="checkbox"/> <500,000 <input type="checkbox"/> <1 Million <input type="checkbox"/> <5 Million <input type="checkbox"/> <10 Million <input type="checkbox"/> Over 10 Million
Annual Income	<input type="checkbox"/> <200,000 <input type="checkbox"/> <500,000 <input type="checkbox"/> <1 Million <input type="checkbox"/> Over 1 Million	<input type="checkbox"/> <200,000 <input type="checkbox"/> <500,000 <input type="checkbox"/> <1 Million <input type="checkbox"/> Over 1 Million
Source(s) of Income (choose all that apply)	<input type="checkbox"/> Salary <input type="checkbox"/> Business <input type="checkbox"/> Investments <input type="checkbox"/> Retirement/Pension <input type="checkbox"/> Family/Inheritance Regular Remittances	<input type="checkbox"/> Salary <input type="checkbox"/> Business <input type="checkbox"/> Investments <input type="checkbox"/> Retirement/Pension <input type="checkbox"/> Family/Inheritance Regular Remittances
Investment Experience	<input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	<input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive
Investment Objectives (List 1-4 in order of priority)	_____ Capital Preservation _____ Growth _____ Long Term Investment _____ Speculation	_____ Capital Preservation _____ Growth _____ Long Term Investment _____ Speculation

CUSTOMER'S PHILIPPINE BANK ACCOUNT DETAILS		
Name of Bank: _____ <small>(ex. BPI, BDO, etc.)</small>	Branch: _____ <small>(ex. Tektite Branch)</small>	Bank Account Number: _____

CONFORME & SPECIMEN SIGNATURES	PRIMARY ACCOUNT HOLDER	SECONDARY ACCOUNT HOLDER
<p>I confirm that all the information given in the Client Account Information Form is true and correct. COL Financial Group, Inc. (COL) is hereby authorized to verify the same from whatever sources and shall consider any misrepresentation as sufficient ground for the rejection of this application or termination of my account. Should this application be denied, COL has no obligation to furnish the ground for such rejection. I commit to keep current all information provided herein and to advise COL of any changes within 30 days from such change. Further, I consent to the processing of all information I provided or will provide COL in the future. I also agree that all invoices and all other communications by COL shall be sent via electronic mail to the primary account holder's email address and that updates of my account can be accessed through COL's portfolio page. Finally, I hereby declare that I have read and understood the Online Securities Trading Agreement (v.06.15) of COL and agree to be bound by its terms and conditions, as the same may be amended from time to time. I hereby affix my signatures to signify my conformance to all the foregoing.</p> <p style="text-align: center;"><i>(please sign below twice to confirm the above)</i></p>		
Full Name		
Signature (1)	✓ _____	✓ _____
Signature (2)	✓ _____	✓ _____
Date Signed		

HOW DID YOU LEARN ABOUT COL FINANCIAL? (Choose all that apply)
<input type="checkbox"/> COL website <input type="checkbox"/> TV, Radio or Print <input type="checkbox"/> Online Sources <input type="checkbox"/> COL seminar or conference <input type="checkbox"/> Other seminar or conference <input type="checkbox"/> Referred by: _____

FOR COL'S USE ONLY				
ACCOUNT TYPE (Please select ONE)			TYPE OF SERVICE	
<input type="checkbox"/> COL STARTER	<input type="checkbox"/> COL PLUS	<input type="checkbox"/> COL PREMIUM	<input type="checkbox"/> OTHERS _____	<input type="checkbox"/> REGULAR <input type="checkbox"/> PCG <input type="checkbox"/> IFA
Sales Officer:	Signature Verified By:	Processed By:	Date Opened:	Approved By:

Foreign Account Tax Compliance Act (FATCA) Disclosures

In compliance with FATCA and as enacted by the US government, **all COL Account Applications must submit a filled out FATCA form**
 Kindly answer the following questionnaire and provide additional documents if applicable.

Account Ownership: Individual Joint Or ITF Account No.

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PRIMARY ACCOUNT HOLDER		SECONDARY ACCOUNT HOLDER	
LAST NAME			
FIRST NAME			
MIDDLE NAME			
US ADDRESS (if any)	No. & Street	Building/Subdivision	No. & Street
	City	State & Zip Code	City
			State & Zip Code

	PRIMARY ACCOUNT HOLDER	SECONDARY ACCOUNT HOLDER
1) Are you a US citizen? (Includes dual citizens if one of the countries of citizenship is the U.S.)	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
2) Are you a Green card holder?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
3) Are you considered a US resident for tax purposes?*	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
4) US TIN No. (required if you answered "Yes" to any of questions 1, 2, or 3)		
5) US Tel No. (required if you answered "Yes" to any of questions 1, 2, or 3)	+1	+1
	Area Code Phone No.	Area Code Phone No.
6) Were you born in the US or any US territory?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
7) Did you grant a power of attorney to a person with a US address to open this account?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

* US Resident for Tax Purposes (Substantial Presence Test): 1) 31 days during current year and 2) 183 days during the 3 year period computed as follows: Days present in the US during the current calendar year + 1/3 of days present the year before + 1/6 of the days present 2 years before.

ADDITIONAL DOCUMENTARY REQUIREMENTS (PRE-REQUISITE TO ACCOUNT OPENING)

- If you answered "YES" to any of Questions 1, 2, or 3: (a) IRS Form W-9; AND (b) If US citizen or green card holder: US identification documents (i.e. passport).
- If you answered "YES" to any of Questions 6 or 7 OR have a US Address: (a) IRS Form W-8BEN; AND (b) Non-US government issued identification document; AND (c) in case of US place of birth: (1) Copy of Certificate of Loss of Nationality of the US OR (2) written explanation on renunciation of US citizenship or why client did not obtain US citizenship at birth.

AGREEMENT

- FATCA REGISTRATION.** The Client is aware that COL registered with the United States Internal Revenue Service ("IRS") and consents to COL's compliance with the requirements under the FATCA, as the same may be amended from time to time, and its implementing rules and regulations.
- FATCA STATUS DECLARATION.** The Client represents that the disclosures above are true and correct. The Client understands that in case of joint accounts, if one of the account holders is a U.S. Person, the whole account shall be considered as an account held by a U.S. Person.
- CHANGE IN CIRCUMSTANCES.** The Client undertakes to inform COL of any change in the Client's FATCA status and furnish COL all necessary documentation within thirty (30) days from the change without need for demand from COL.
 In case the Client, either at the time of account opening or as a result of a change in circumstance, acquires the status as a US Person and fails to submit all required documentation or information to COL within the required time periods, COL has the right to withhold payments in accordance with FATCA on the Client's online securities trading account and/or close the account. In case of such closure, COL shall be entitled to liquidate the stock positions in the Client's account at prevailing market prices and shall return the proceeds thereof together with all cash positions to the Client, less any amounts which COL may be required to withhold under existing local and U.S. legislation and amounts which the Client may owe to COL.
- CONSENT TO REPORTING AND WITHHOLDING.** The Client understands that as part of COL's reporting obligations under the FATCA, COL may transmit the Client's personal information to the IRS and consents to the disclosure of such information. Said disclosures may include but are not necessarily limited to: (i) the personal information of the account holders; (ii) any information relating to the account; and (iii) any information relating to any other accounts of the accountholders.
- RELINANCE.** The Client understands the COL will rely and act on the basis of the Client's disclosures to COL. The above notwithstanding, COL retains the right to verify the same from whatever sources it may consider appropriate. Any misrepresentation regarding the Client's status shall be a ground for termination of the Client's account.

Printed Name & Signature (Primary Account Holder)

Printed Name & Signature (Secondary Account Holder)

ONLINE SECURITIES TRADING AGREEMENT (V.06.15)

I/We (Client) hereby formalize and confirm the opening of an Online Securities Trading Account (OSTA) with COL FINANCIAL GROUP, INC. (COL) and agree to be bound by the following terms and conditions:

1. ONLINE BROKERAGE SERVICE AND APPOINTMENT AS ATTORNEY-IN-FACT.

- 1.1 COL, a Securities and Exchange Commission (SEC) licensed broker in securities and a trading participant in the Philippine Stock Exchange (PSE), shall act as broker for the sale and/or purchase of securities by providing clients with online brokerage services.
- 1.2 For the purpose of selling, buying, or performing other acts stated herein, the Client irrevocably appoints and constitutes COL, its officers, employees, agents, or successors-in-interest and/or assigns, as the true and lawful attorney-in-fact with full power and authority to execute buy or sell orders, lend or borrow securities, execute bills of sale, receipts, assignments of all rights, title and interests to the purchaser/s thereof, and to deliver or accept delivery of the corresponding stock certificates or certificates of participation, and to do all other acts which COL may do or cause to be done in accordance with the powers herein conferred, all of which are hereby deemed ratified in all respects. COL shall be entitled to rely on any instruments, notices, and communications which COL believes to have originated from the Client and the Client shall be bound thereby.

2. ONLINE SECURITIES TRADING ACCOUNT (OSTA). The Client's OSTA enables the Client to personally execute buying and selling of securities using COL's trading platform subject to the prevailing rules of the PSE, SEC, other government agencies, and this Agreement. The Client may likewise post, modify, or cancel his orders by calling COL's Customer Service hotline.

3. TRADING FEES. In consideration of the foregoing, the Client hereby agrees to pay COL the following:

- 3.1 Commission of 1/4 of 1% of the amount purchased or sold via the internet. For broker-assisted orders, the commission shall be 1/2 of 1%. In no case, however, shall the commission be less than PhP20.00 per executed order. The Client agrees that COL may change the commission rate at any time upon reasonable notice;
- 3.2 Transfer/settlement fees, depository/custodianship fees, and transaction fees;
- 3.3 In relation to the subscription and/or redemption of funds, all fees which may be imposed by the fund provider, including, among others, front-end fees, back-end fees, and trail fees; and
- 3.4 Stock transaction tax, VAT on commission, and any other government levies and duties imposed in relation to the above. COL reserves the right to impose such other reasonable fees subject to prior notice to the Client.

4. CONDITIONS PRECEDENT, EFFECTIVITY. This OSTA shall be opened upon : (i) submission of all forms and documents requested by COL; (ii) deposit of the minimum amount in the OSTA; and (iii) approval by COL of the application.

5. ONLINE TRANSACTIONS.

- 5.1 The Client may enter his orders through COL's online services by following the instructions provided in COL's website. Upon receipt of the orders for shares of PSE-listed stocks, COL shall forward the same to PSE for posting and if matched, execution.
- 5.2 All orders shall be deemed authorized and executed with the understanding that an actual purchase or sale is intended by the Client. It is the Client's obligation to verify his stock position and available funds prior to any purchase or sale.
- 5.3 The Client agrees that while online orders for PSE-listed securities are usually routed to the stock exchange within seconds from the placing of the orders, certain orders, at COL's discretion, may be subjected to manual review and entry, which may cause delay in the processing of orders. The Client shall receive the price at which the order is executed in the stock exchange which may be different from the price at which the stock is trading at the time of the order and when it is entered into COL's online system.
- 5.4 COL reserves the right to modify, cancel, or reject the Client's order in the following instances: (i) in case the buy order is in excess of the Client's available cash balance; (ii) in case the sell order covers securities in excess of the available securities in the Client's OSTA; (iii) in the discretion of COL, the order, if executed, may be in violation of any law, rule, and/or regulation (i.e. wash sale); (iv) in case of order cancellation or modification, the order is entered during pre-open or pre-close period; (v) there are technical issues preventing the execution of the order; (vi) the order was rejected or cancelled by PSE or, in case of investment of funds, by the fund provider, for any reason; (vii) the order violates or may violate COL's safety parameters; (viii) said modification, cancellation, or rejection is made to ensure fair and orderly trading; and (ix) other reasons analogous to the foregoing. The above notwithstanding, COL reserves the right to accept or reject orders entered during the market close period.
- 5.5 COL shall exert reasonable effort to ensure that its online platform is secure and maintain reliability, operational integrity, and order integrity. Such measures may include, among others, instituting the necessary back-ups to reduce the disruption of online services. The above notwithstanding, the Client acknowledges that some or all of COL's online services may not be available at all times due to maintenance and/or computer telecommunication, electrical or network failure, or any other reasons beyond COL's control. Further, the Client understands that there are attendant risks related to online transactions, including discrepancies in the data displayed and technical glitches, and accepts the same.

6. PURCHASE OF SECURITIES.

- 6.1 To process buy orders, the Client's OSTA must have available funds sufficient to cover the purchase price of the securities and the commissions and all corresponding fees and taxes related to the purchase prior to the transaction. Any order inadvertently accepted and/or executed without sufficient funds shall be subject to cancellation or liquidation at COL's discretion. The Client shall be responsible for all orders, including those which exceed the available funds in the OSTA.

- 6.2 All PSE-listed securities which were purchased shall be lodged by COL with the Philippine Depository and Trust Corporation.
- 6.3 In the absence of any written instructions to the contrary, all securities shall be registered in COL's name as street certificates.
7. **NO SHORT SALE OF SECURITIES.** Short sale of securities is not allowed. Any short sale inadvertently accepted and/or executed by the online system shall be subject to cancellation or liquidation at COL's discretion. The Client shall be responsible for all orders, including those which exceed the available stock positions in the OSTA.
8. **PAYMENTS AND WITHDRAWALS.**
- 8.1 All payments shall be made by cash, checks, bank drafts, or telegraphic transfers, which shall either be delivered to COL's office or deposited and credited to a designated bank account of COL. Client's OSTA shall not be credited with any deposited funds until COL receives cleared funds in the amount stated in the deposit form, less bank charges, if any.
- 8.2 Any request for cash or stock withdrawals from Client's OSTA shall be made in writing and delivered personally or sent to COL's office by messenger or by telefax. A request sent by fax or email to deposit any cash credit with a particular bank of choice indicating therein the name of the bank and account number shall be subject to COL's approval, provided, that the Client shall assume all the risk or loss that may result thereto.
- 8.3 In case of a joint account, the Client agrees that: (i) in case of withdrawal of funds, the check shall be made payable to the names of all account holders; (ii) instructions for "joint and" accounts should be signed by all account holders; (iii) in case of "joint or" accounts, while the instructions of one of the account holders shall bind all other account holders, the primary account holder, as identified in the Customer Account Information Form (CAIF), shall be the "senior" account holder whose instructions shall prevail over any conflicting instructions from the other account holder(s); provided, however, that COL reserves the right to require all account holders to sign any document/request; (iv) the Client holds COL free and harmless from any and all losses, damages, costs, penalties, fines, and taxes incurred as a result of action or inaction taken by COL in response to any instructions given by parties believed by COL to be authorized or unauthorized to give such instructions; and (v) in case of death of any of the parties, the surviving party/ies may only withdraw funds from the OSTA or close the OSTA after submission of the required documentation to COL proving compliance with applicable estate laws and regulations.
9. **DELIVERY OF CERTIFICATES.** Without abrogating any of COL's rights under this Agreement and subject to any indebtedness of the Client, COL shall, upon appropriate demand, deliver the fully paid certificates unless delivery is prevented by circumstances beyond COL's control.
10. **INVESTMENT IN MUTUAL FUNDS AND TRUST FUNDS.** Subject to applicable laws and regulations, the Client may invest in mutual funds or unit investment trust funds available for subscription in COL's platform. In case the Client wishes to invest in said funds, the Client agrees: (i) to complete all documentation required; (ii) to be bound by the terms and conditions of each fund, including those governing subscription and redemption; (iii) to pay all fees in relation to the investment in the funds; and (iv) that all references to the word "securities" in this Agreement shall be deemed to include such funds, all references to "buy", "buying", and "purchase" of such securities shall be deemed to include subscription to such funds, and all references to "sale", "sell", and "selling" of such securities shall be deemed to include redemption of such funds.
11. **WARRANTIES.**
- 11.1 The Client shall: (i) use COL's online service only in accordance with this Agreement; (ii) be the only authorized user of COL's service; (iii) be solely responsible under any and all circumstances for the use and confidentiality of the User ID and trading password; and (iv) execute orders in compliance with the SRC, PSE rules, and other pertinent laws, rules, and regulations.
- 11.2 The Client shall enter online orders using his own internet software which orders are unsolicited and shall be Client's sole responsibility. The Client agrees to protect the User ID and trading password and shall maintain the security of whatever system is used to connect to the internet. The Client acknowledges that COL has done everything reasonable to provide secure transactions over the internet and shall not be responsible for any security failure of the internet.
- 11.3 The Client acknowledges that COL offers various ways of accessing his OSTA and undertakes to exert reasonable efforts in using these alternate methods to communicate with COL.
- 11.4 The Client acknowledges that all content found in COL's website and in any document published or any seminar given by COL are protected by Philippine law. Any data access granted by COL is made under the condition that such data can be used solely for helping the Client make personal investment decisions. Any unauthorized selling or sharing of this information, whether or not for profit, or any use of the same contrary to this provision shall result in the closure of the Client's account without prejudice to the Client's liability under contract and law.
- 11.5 For the Client's convenience, COL coordinated with third-parties for, among others, the remittance and transmittal of documents or funds. The Client acknowledges that: (i) it is Client's decision whether or not to avail of said third-party services; (ii) said third-party providers may impose fees to be shouldered by the Client; and (iii) said third-parties are not agents of COL and COL shall be responsible for such documents/funds only upon COL's actual receipt of the same and COL's responsibility for such documents/funds shall cease upon transmittal of the same to the third-party provider designated by the Client.
- 11.6 In case of an in-trust-for (ITF) account, the Client warrants that the primary account holder: (i) is the legal guardian of the secondary account holder (beneficiary); (ii) is the owner of all assets to be placed in the OSTA; (iii) has set aside the assets in the OSTA for the beneficiary and agrees that ownership over the same shall automatically transfer to the beneficiary upon the primary account holder's death or when the beneficiary attains legal age, whichever comes first and in either case, upon payment of the corresponding taxes due thereon; (iv) undertakes to notify COL once the beneficiary reaches legal age, together with instructions as to the conversion of the account and that prior to such notification, COL has the right to take any action or inaction in response to any instructions given by the primary account holder; and (v) shall hold COL free and harmless from any and all losses, damages, costs, penalties, fines, and taxes incurred as a result of action or inaction taken by COL in response to any instructions given by the primary account holder in relation to the account and the funds and/or securities therein.

12. **STOCK QUOTES AND RESEARCH INFORMATION.** The Client acknowledges that stock quotes, news and research information which include technical charts and financial data on listed securities displayed by COL are provided for informational purposes and for personal use only. These data are obtained from sources believed to be reliable. COL does not guarantee the accuracy of these quotes and information and shall not be responsible for any loss or damage of whatever nature in connection with any trade made in reliance upon such quotes or information.
13. **NO INVESTMENT ADVICE.** The Client hereby acknowledges that COL will not and does not provide legal, tax, or accounting advice or advice regarding the suitability or profitability of a security or investment, that COL's employees are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice.
14. **LIENS.** COL shall have a continuing security interest in all securities and other property held by or through COL or its affiliates, as security for all liabilities and performance of all obligations to COL. COL may apply or transfer securities and other property interchangeably between accounts in which the Client may have an interest, at any time and without notice given. In the event of a breach or default of this Agreement, COL shall have all rights and remedies available to a secured creditor under any applicable law, in addition to its rights and remedies under this Agreement.
15. **SATISFACTION OF INDEBTEDNESS.** The Client agrees to satisfy, upon demand, any indebtedness, and to pay any debit balance remaining when the OSTA is closed, partially or totally.
16. **CONFIRMATIONS AND ACCOUNT STATEMENTS.** On February 1, 2007, the SEC granted COL exemptive relief from Securities Regulation Code (SRC) Rules 30.2- 2 and 52.1-8. Accordingly, COL shall furnish account statements and confirmations of all executed transactions on the day these are made by electronic mail sent to the email address appearing in COL's records. These shall be binding if no written objection is made no later than 12 noon of the next business day. The Client acknowledges that the validity of his objection to any such confirmation of transaction or account statement shall be determined solely by COL.
17. **DISCLOSURES.**
- 17.1 The Client shall strictly comply in a timely manner with all disclosure obligations as required under relevant laws, including, without limitation, Sections 18 and 19 of the SRC or amendments thereto, and its Implementing Rules and Regulations.
- 17.2 The Client understands that COL is a regulated entity and consents to the disclosure of the Client's information, including any electronic recording of online transactions, when requested by SEC, other regulatory entities, the proper courts, and any other government office. Listed companies and fund providers may also request for information regarding their respective stockholders and the Client consents to the release of such data.
- 17.3 The Client is aware that COL is registered with the United States Internal Revenue Service and consents to COL's compliance with the requirements under the Foreign Account Tax Compliance Act (FATCA), as the same may be amended from time to time, and its implementing rules and regulations, including the disclosure of Client information.
18. **ASSUMPTION OF RISKS.**
- 18.1 The Client fully accepts the risk for all orders entered and the trading decisions attendant thereto. The Client acknowledges that entering an order in his OSTA, whether online or otherwise, does not guarantee execution of the order, and as such, COL shall not be responsible for any order that is not executed.
- 18.2 The Client shall make his own investment judgments and decisions without reliance on COL and shall assume full and exclusive responsibility for all transactions in the OSTA. The Client agrees that COL shall have no liability in connection with any transactions in his OSTA and including his investment decisions.
19. **LIMITATION OF LIABILITY.**
- 19.1 COL, its affiliates, directors, officers, employees, and agents shall not be liable for losses resulting from a cause over which they do not have direct control including, but not limited to, the failure of electronic or mechanical equipment or communication lines, telephone or other interconnection problems including the inability to connect with the internet service provider. COL shall not be responsible for: (i) any problems, technical or otherwise, that might prevent the Client from entering orders or prevent COL from executing orders; and (ii) any inaccuracies or errors or technical glitches that may cause delays in the handling of orders or presentation of market data.
- 19.2 COL, its affiliates, directors, officers, employees, and agents shall not be responsible for any loss, damages, or litigation costs resulting from any error of fact or judgment, or from action taken or inaction or omission or default by any of them, or from any consequences whatsoever, save and except where such loss, damage or cost is suffered as a direct result of its gross negligence or willful misconduct.
- 19.3 The Client agrees not to hold COL, its affiliates, directors, officers, employees, and agents liable whatsoever for losses or damages resulting from any failure of electronic or mechanical equipment, software or systems malfunction, errors or delays and any and all technical problems that may arise in the course of providing the online brokerage services. Furthermore, the Client hereby agrees that COL or the PSE may discontinue the online services provided herein without prior notice.
- 19.4 PSE, its directors, officers, and employees shall not be liable to the Client for any and all damages directly or indirectly suffered as a result of the use or availment of COL's online brokerage services.
20. **CHANGE IN CIRCUMSTANCES.** The Client undertakes to inform COL of any changes in the information provided in his CAIF, including a change of his status from non-U.S. Person to U.S. Person as defined under FATCA, and furnish COL all necessary documentation within thirty (30) days from the change thereof without need of demand.

21. MISCELLANEOUS PROVISIONS.

- 21.1 *Fortuitous Events.* COL shall not be and the Client agrees not to hold COL liable for losses caused directly or indirectly by government restrictions, exchange or market rulings, suspension or trading, war, strike, or other conditions beyond its control such as fortuitous events.
- 21.2 *Binding Effect.* This Agreement and all the terms thereof shall be binding upon the Client's heirs, executors, administrators, personal representatives, and assigns. This Agreement shall inure to the benefit of COL's present organization and any successor organization.
- 21.3 *Entire Agreement, Waiver, and Amendments.* This Agreement contains the entire understanding and agreement between the Client and COL concerning the subject matter hereof. The Client may not assign his rights and obligations hereunder without COL's prior written consent. The above notwithstanding, COL may modify the terms of this Agreement upon notice. The continued use of COL's services following receipt of notice will constitute the Client's acceptance of the amendments. Should the Client not accept the modification, the Client must notify COL in writing to terminate the OSTA.
- 21.4 *Severability.* If any provision of this Agreement is held to be invalid, void, or unenforceable by reason of any law, rule, administrative order, or judicial decision, that determination shall not affect the validity of the remaining provisions of this Agreement.
- 21.5 *Capacity to Contract.* The Client represents and warrants full legal capacity and authority to enter into and be bound by this Agreement.
- 21.6 *Notices.* All notices to COL shall be sent to: 2403-B East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City, 1605 Philippines. Unless otherwise advised, and subject to the provisions of this Agreement, all notices to the Client shall be sent to the email or the mailing address as indicated in the CAIF.
- 21.7 *Email and Facsimile Instructions.* Subject to the following conditions, and for the Client's convenience, COL has agreed to accept from the Client certain instructions sent through electronic mail and/or facsimile without requiring submission of originally signed documents: (i) the Client is aware of the risks involved in sending email or facsimile instructions and acknowledges that these are not secure means of communication; (ii) the Client authorizes COL to act on such instructions which in COL's sole discretion it believes originated from the Client, agrees to be bound by such instructions, and holds COL free and harmless from all actions, proceedings, claims, losses, damages, costs and expense in connection with COL's compliance with said instructions; (iii) the Client acknowledges that COL retains the right to refuse to act upon such instructions if it has any reason to doubt the authenticity of the same or the authority of the person providing such instructions; and (iv) the above notwithstanding, COL, at its discretion, retains the right to require the Client to submit originally signed documents.
- 21.8 *Disputes.* In case of any dispute arising from or in connection with this Agreement or its proper interpretation, the Client shall first try to resolve the same with COL amicably and in good faith. Should the parties fail to resolve any such dispute within two (2) months from the date of written notice by one party to the other, the exclusive venue for any suit arising from this Agreement shall be the proper courts of Pasig City, Philippines.
- 21.9 *Costs of Collection.* The Client authorizes COL to charge the OSTA for any reasonable direct or indirect costs of collection, including but not limited to attorney's fees, court costs, interest, and other related expenses.
- 21.10 *Governing Law.* All transactions in the OSTA, as executed by COL or its agents, including its subsidiaries and affiliates, shall be subject to the constitution, rules, regulations, customs and usages of the PSE, its clearing house, and the applicable fund provider, if any. The transactions shall likewise be subject to the provisions of all applicable laws, including Philippine securities laws, rules of the PSE, CMIC, and clearing agency and other pertinent laws, rules, and regulations. The Client understands that he shall be held liable for any breach of such laws, rules, and regulations. All matters pertaining to the interpretation and implementation of this Agreement and all disputes arising therefrom shall be exclusively governed by and construed in accordance with Philippine law.
- 21.11 *Cancellation of the Account.* The Client may close the Account any time and for any reason by giving COL written notice to such an effect. COL may close the Account for valid grounds such as: (i) violation of the provisions of this Agreement or other contract between the Client and COL; (ii) violation of any policy or procedure imposed by COL; (iii) unprofessional conduct or behavior towards any director, employee, or duly authorized agent of COL; (iv) those prescribed by the PSE, SEC, CMIC, or applicable law or jurisprudence; or (v) for any other similar or analogous grounds. The cancellation of the Account shall not affect any rights, obligations, and liabilities of the Parties which have accrued as of the date of such termination.